

## Year 5 – Fair Trade

## **CRUCIAL KNOWLEDGE**

Fairtrade aims to ensure farmers get a fair price for their goods

Goods are items that people want, like food

Fairtrade items usually cost more

Trade is the action of buying and selling goods

## EXTENDED KNOWLEDGE

Around 5 million people benefit from fair trade in 58 countries (not just in Africa)

Imports are goods that are received from another country

Africa imports large quantities of manufacturing goods: machinery, transport equipment, building materials Farmers must maintain high standards with their products – can make it highly costly

Exports are goods that are sent to another country

Africa exports goods such as chocolate, coffee and bananas

Different countries trade different things: Nigeria and Egypt trade petroleum Chad trades cotton Madagascar and Kenya trade coffee Mauritius trades sugar